

**LAIKA SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD.
OKOA SIKU LOAN APPLICATION FORM
(MAXIMUM PERIOD TWO MONTHS KSHS.6000)**

A: PERSONAL & EMPLOYMENT INFORMATION:

Name _____ ID No _____

Address _____ Cell phone No. _____ W/No./M/No. _____

EmployersName _____ Address _____ Tel.No _____

Terms of employment: (Tick the appropriate box)

Permanent/Seasonal Self employed Contract (Period from _____ to _____)

B: OKOA SIKU LOAN AND REPAYMENT:

I _____ (Full names as they appear on ID card)

Hereby apply for a Okoa Siku loan of Kshs: _____ in
words _____

For a period of _____ months to be repaid installments of Kshs. _____.

C: SECURITY WHICH I OFFER FOR THE LOANS IS:

1: _____ 2: _____ 3: _____

Loanees Signature _____ Date: _____

Witnessed by: Name _____ ID _____ Signature _____

F: FOR OFFICIAL USE ONLY:

Total Deposits Kshs: _____ Total loan Outstanding Kshs _____

Amount currently requested Kshs: _____ New Total loans Kshs _____

Deposits Kshs: _____ X 3 = Kshs _____

Members present net monthly income Kshs: _____ x 0.66 = Kshs. _____

Total monthly payment to society including above loan Kshs. _____

I certify that the application is/is not within the Rules of the Society

(If not specify: _____)

Official name: _____ Signature: _____ Date: _____

G: CREDIT COMMITTEE:

Loan approved, Kshs _____ Recoverable in _____ installments of Kshs
_____ Monthly and Interest of Ten percent.

Credit Committee Minutes No: _____ Dated _____

Chairman: _____ Secretary _____ Member _____

H: OTHERS:

Mpesa No. _____ for Kshs. _____

Date: _____

Received by (Name): _____ Signature: _____

Date: _____

I: AUTHORITY FOR DEDUCTIONS FROM SALARY:

I hereby authorize my salary to be deducted with the loan's
monthly installment repayment thereof in accordance with the
terms of the loan.

Applicants Signature: _____

Date _____